

## LAWSON'S PLAN FAILS

Broker Appleyard, Who Tried It, Now a Bankrupt

## STRIKES SNAG IN UNITED GAS

Called Upon for Cash Margins, He Disappears from House—Figured in New York Bank Failure Case for Which He Was Extradited After a Hard Fight.

Philadelphia, June 13.—Lawson's scheme to break the "system" has been tested. It failed.

A. E. Appleyard, of this city, is the man whose name will go down in history as having given the theory of the Boston financier that a "panic" can be created on virtually no capital, a practical trial. The experiment ended in a jolt to Mr. Appleyard, which put him out of business.

It has been claimed by another man, who is after the \$5,000 check put up by Lawson with his publishers to prove that there was no flaw in his theory, that the very obvious fallacy lies in the rule of the exchanges that speculators attempting the trick can be called upon for cash margins against their open trades.

Even Appleyard Convinced. Appleyard, if he could be interviewed to-day, doubtless would admit such a flaw exists. He was called upon for margins by his fellow-members of the Philadelphia Stock Exchange against the 13,000 shares of United Gas Improvement stock, which he had sold. He could not put up, and he was to-day declared insolvent.

The Boston stock market prophet, turned author, claimed in his book that as long as a member of an exchange was able to talk and be heard he could sell stocks, and no one could stop him. It was the flood of shares that "Brownie" threw upon the market that demoralized the whole financial world and ruined the "system," so the Lawson tale.

It was a great panic, the biggest ever, and millions upon millions of dollars of profit went to the hero as the result of his iron nerve. It would seem as if Appleyard had been a close reader of the Lawson book.

How He Struck the Snag.

The sales of Appleyard, made yesterday, represented at the price the shares were sold, a valuation in round figures of \$2,500,000, and it is figured that the loss to the other brokers as a result of Appleyard's transactions amounts to between \$500,000 and \$1,000,000, which should be reduced by the forced sale of his exchange membership, probably about \$12,000.

In the short time Appleyard has been active in the exchange he has created a bigger stir than most brokers do in a lifetime. Several weeks ago he raised Philadelphia Rapid Transit and made a big profit on the decline of the stock. Experienced brokers said just this, but he added every time that McPartland had told him that the State generally dealt fairly with its witnesses.

Expected Fair Treatment.

This under reached its extremity in his answers to questions touching the making to him of any promise of immunity. Orchard several times was asked if McPartland didn't tell him that the State always looked after its witnesses. He said the detective never said just this, but he added every time that McPartland had told him that the State generally dealt fairly with its witnesses.

"Didn't McPartland tell you that if you confessed, you would be able to go out of this right yourself?" demanded Richardson, in his most tremendous manner.

"No, sir," said Orchard promptly. "Mr. McPartland said he could not make any promises, because he could not keep them if he did make them. He said he would have the prosecuting attorney come and see me, but I said that he needn't do that, because whatever I told, I told of my own free will, and I didn't care what became of me, anyway."

Orchard went on to declare that he never knew the governor until after he had confessed, and that the governor never had made any promise to him, but had told him that he thought he was doing right, and that he believed he was doing a great thing for the State and the country.

In the afternoon, after Orchard left the stand, Mr. Peabody came into the courtroom for a few minutes. He looked curiously at the leaden box that stood on the floor of the courtroom, the case of the bomb that Orchard took down to Canon City to kill the ex-governor with.

"How does it feel to talk with a man who has tried so many times to kill you?" the governor was asked.

"It's a little queer," he answered, "but I have not got cold feet. I know Orchard the moment I saw him, though he has changed considerably since I used to see him hanging about the streets of Denver with others of the Federal crowd. I never suspected that he was trying to 'bump me off' until after he confessed."

Mr. Peabody will testify for the State, as also will his daughter, Miss Cora Peabody, who is also here.

Pols a Story Verified.

While Orchard's profession of faith was, of course, the feature of this sensational day's doings, it was not the only feature. After he left the stand, the State produced three San Francisco witnesses who corroborated what Orchard had said about the attempt he made to poison Fred Bradley the former mine manager. They proved conclusively that Bradley did not use the poisoned milk because it tasted bitter; that it was sent to a chemist for analysis, and found to be full of strychnine. The witness stated that the analysis testified that the bottle of cream he examined contained over forty grains of strychnine. Two or three grains are enough to kill anybody, he swore.

To-day was Orchard's eighth day in the witness stand, and his testimony Thursday afternoon of last he has been under cross-examination. The fire which the defense turned upon him last ended exactly twenty-five hours. It now looks as if the Haywood case would take at least six weeks more to complete. The defense announced to-day that it had between 150 and 200 witnesses.

GIANT LINER IN PORT.

President Lincoln Reaches New York on Maiden Trip.

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The President Lincoln is a 22,000-ton steamship, and of a radically different type from any vessel in the service.

The interior of the great liner is magnificently appointed. Her smoking-room is the most lavishly furnished and decorated of any room of its kind in any ship afloat.

The six masts of the President Lincoln make her look almost a novelty among liners. She does not need the masts for the purpose of propulsion, and they carry no canvas. They are of great help as derricks to load and unload cargo.

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## ORCHARD TREMBLES ON SEEING PEABODY

CONTINUED FROM PAGE ONE

quick to see the trend his mind was taking and to assist it. The detective talked to him a good deal about the Bible, and to him some Bible stories that he used to know when he was a boy, but which the years of crime and vice had almost obliterated from his memory.

He talked to him about King David and the evil things that he did and the years of repentance by which he strove to blot out his transgressions. The evil years, the conversion, and the subsequent good deeds of St. Paul also formed the subject of some talks Orchard had with the detective.

It was after it, and some visits that Dean Hicks paid to him, said the witness, in the voice that had remained firm through all his stories of hideous crimes, but now shook and grew thick and husky, that he made up his mind that the grave did not end everything and that he would not go unrepentant and by his own hand into the world that lies beyond this. It was then that he determined to live as long as he could and to "tell the truth, regardless of the consequences to myself or anybody else."

Tried to Humiliate Him.

There was no detail of humiliation that Lawyer Richardson could inflict upon Orchard that was spared him. He made him tell where he got the clothes he wore, the shoes on his feet, the overcoat that he had left in the ante-room, the Bible that he sent to the woman he married in Cripple Creek.

He questioned him minutely about the number of times McPartland saw him. He made him tell all he knew about the effort he made to get Steve Adams to confess to McPartland. He drew out the statement that Gov. Gooding had commuted the sentence of a murderer named Weller after Orchard had told the chief executive that he was sorry for him; that the governor, when he came to see him, shook hands with him and called him "Harry," and that

Warden Whitney did the same thing.

He did everything he could to show that after Orchard had made his confession and promised to repeat it on the witness stand he was treated by the governor and the warden like an intimate friend, or rather like a pampered favorite child; that there was nothing he asked for that he did not get, and that every effort was made to maintain and perpetuate the frame of mind into which he had been brought.

Orchard made not the slightest effort to conceal anything about which he was asked. He never dodged a question or any phase of it. He gave many details about his life, but was especially asked. He threw wide open the windows of his memory, and if there was anything inside that Lawyer Richardson did not see it was only because he did not look. If he could ever appear to be personified, it was in the person of Harry Orchard to-day.

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## DAILY COURT RECORD

(Thursday, June 13, 1907.)

## Court of Appeals.

Present: The Chief Justice and Mr. Justice McCombs.

Loman Menden and H. J. Pinkett were appellants; in support of motion, granted; stipulation to hear before two justices filed; motion to affirm submitted by Mr. J. C. Gittinger, attorney for appellants; in support of motion, granted; stipulation to hear before two justices filed; motion to affirm submitted by Mr. J. C. Gittinger, attorney for appellants; in support of motion, granted; stipulation to hear before two justices filed; motion to affirm submitted by Mr. J. C. Gittinger, attorney for appellants; in support of motion, granted; stipulation to hear before two justices filed; motion to affirm submitted by Mr. J. C. Gittinger, attorney for appellants